



Reverse Charge Mechanism (RCM)

Financial Year 2021-22 Assessment Year 2022-23

For Services

Sr. No	Description of Service	Person Liable to Pay Tax	RCM under GST by Service Receiver
1	Taxable Service Provided by person located in Non-Taxable Territory	Person Located in Taxable Territory other than Non-Taxable online recipient	100%
2	GTA Service	Factory/Society/Registered Person/Company/ Partnership Firm/Casual Taxable Person	100%
3	Legal Consultancy Service	Business Entity	100%
4	Arbitral Tribunal Service	Business Entity	100%
5	Sponsorship Service	Body Corporate / Partnership firm	100%
6	Director Service	Company / Body Corporate	100%
7	Insurance Agent Service	Any person carrying insurance business	100%
8	Recovery Agent Service	Banking Co. / NBFC / Financial Institution	100%
9	Transport of Goods in Vessel from Outside India up to custom station in India	Importer	100%
10	Transfer or use or enjoyment of Copyright Service	Publisher / Music Company / Producer*	100%
11	Radio Taxi/Passenger Transport Service through E-Commerce Operator	E-Commerce Operator	100%
12	Accommodation Service in Hotels etc., through E-Commerce Operator (Only if Hotel etc. is Unregistered)	E-Commerce Operator	100%
13	Services of Housekeeping through E-Commerce Operator	E-Commerce Operator	100%
14	Services provided by Government/Local Authority excluding a) Renting of Immovable Property b) Post, Parcel, Speed Post, Life Insurance Service c) service in relation to an aircraft or vessel, inside or outside precincts of port or Airport d) Transport of goods or passenger	Business Entity	100%
15	Services Provided by Overseeing committee Members to RBI	RBI	100%
16	Renting of Immovable Property Service Provided by Government to Registered Person.	Registered Person	100%
17	Services provided by business facilitator (BF) to a banking company	A banking company located in the taxable territory	100%
18	Services by individual Direct Selling Agent (DSA) to a banking co.	A banking company located in the taxable territory	100%
19	Services provided an agent of business correspondent(BC) to BC	A BC located in the taxable territory	100%
20	Security services provided to registered person	A registered person located in the taxable territory	100%
21	Renting of Motor Vehicle	Body Corporate located in Taxable territory	100%
22	Services by any person by way of TDR/FSI/Long Term Lease for commercial construction	Promoter	100%
23	Services of Lending of Securities under Securities Lending Scheme	Borrower	100%

* w. e. f. 01-10-2019 registered author will have an option to pay GST under forward charge basis

For Goods

No	Description of Goods	Supplier of Goods	Receiver of Goods	RCM Under GST by Receiver of Goods
1	Cashew nuts in shell	Agriculturist	Any Registered Person	100%
2	Bidi Wrapper Leaves (Tendu)	Agriculturist	Any Registered Person	100%
3	Tobacco Leaves	Agriculturist	Any Registered Person	100%
4	Silk Yam	Manufacturer of Silk Yam	Any Registered Person	100%
5	Supply of Lottery	Government	Lottery Distributor or Selling Agent	100%
6	Raw Cotton	Agriculturist	Any Registered Person	100%
7	Used vehicles, seized & confiscated goods, old & used goods, waste & scrap	Government	Any Registered Person	100%
8	Priority Sector Landing Certificate	Any Registered Person	Any Registered Person	100%